



WE DISCOVER THE GEM

NOTICE OF ANNUAL AND SPECIAL MEETING OF COMMON SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual and special meeting (the "Meeting") of the common shareholders of Fura Gems Inc. (the "Corporation") will be held at 65 Queen Street West, 8th Floor, Toronto, Ontario M5H 2M5 on Thursday, November 15, 2018 at 10:00 a.m. (Toronto time) for the following purposes:

1. to receive and consider the audited financial statements of the Corporation as at and for the fiscal year ended December 31, 2017, together with the report of the auditors thereon and the unaudited condensed interim financial statements for the interim period ended June 30, 2018;
2. to consider and elect directors of the Corporation for the ensuing year;
3. to appoint UHY McGovern Hurley LLP as auditor of the Corporation and authorize the directors to fix their remuneration;
4. to consider, and if though appropriate, to approve the Corporation's stock option plan; and
5. to transact such further or other business as may properly come before the Meeting or any postponement(s) or adjournment(s) thereof.

This notice is accompanied by a form of proxy, the management information circular dated October 18, 2018 (the "Circular"), the audited consolidated financial statements of the Corporation as at and for the fiscal year ended December 31, 2017 and related management's discussion and analysis of financial condition, and the unaudited condensed interim financial statements for the interim period ended June 30, 2018 and related management's discussion and analysis of financial condition.

Shareholders who are unable to attend the Meeting in person are requested to complete, date, sign and return the enclosed form of proxy so that as large a representation as possible may be had at the Meeting.

In the event of a postal disruption as a result of a Canada Post labour disruption or other cause, please see "*Information Regarding Conduct of Meeting – Appointment and Revocation of Proxies*" and "*Information Regarding Conduct of Meeting – Non-Registered Holders*" in the Circular for information on how to obtain and submit a form of proxy or voting information form, as applicable.

The directors of the Corporation have fixed the close of business on October 9, 2018 as the record date, being the date for the determination of the registered holders entitled to notice and to vote at the Meeting and any postponement(s) or adjournments(s) thereof.

The board of directors of the Corporation has by resolution fixed 10:00 a.m. (Toronto time) on November 13, 2018, or 48 hours (excluding Saturdays, Sundays and holidays) before any postponement(s) or adjournment(s) of the Meeting, as the time by which proxies to be used or acted upon at the Meeting or any postponement(s) or adjournment(s) thereof shall be deposited with the Corporation's transfer agent, in accordance with the instructions set forth in the accompanying Circular and the form of proxy.

DATED at Toronto, Ontario as of the 18th day of October, 2018

BY ORDER OF THE BOARD OF DIRECTORS

(signed) *Devidas Shetty*

Devidas Shetty

President and Chief Executive Officer